

July 1, 2020

Dear Valued Customer:

Effective September 1, 2020 Sloan will be implementing a price increase. The price increase will span across all product categories with an average increase of 2.5%. This price increase is for all Sloan customers, both domestic and international.

Below are a series of key insights you need to be aware of leading up to Sloan's price increase.

- ➤ We are sending you this letter as a courtesy for your planning purposes 60 days in advance of the price increase.
- > The September 1, 2020 price files will be available August 3, 2020 at sloan.com/price
- Any outstanding job quotations reflecting current prices must be submitted as a separate purchase order that includes the job name to your local Sloan Representative no later than August 31, 2020.
- All orders entered at the current price must be received by your Sloan Representative by August 31,2020 for immediate shipment.
- > All pricing, shipping and return policies will be strictly enforced.
- > Stocking orders are not to exceed 1 month's average purchases from Sloan.

If you have any questions regarding Sloan's September 1, 2020 price increase please contact your local Sloan Representative.

Sloan is committed to providing the highest quality products at the best value.

Thank you for your continued support.

Sincerely,

Parthiv Amin

Chief, Sales & Marketing Officer

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